

Intertek

Intertek Investor Day

11 October 2006

Intertek Investor Day Agenda 11 October 2006

	LEATHERHEAD LABORATORY EMC Medical Devices	
	SUNBURY LABORATORY	
	The Business Model and historic financials	
	Oil, Chemical & Agri	
	Government Services	
	Q&A session	
	COFFEE BREAK	
	Commercial & Electrical	
	Consumer Goods	
	Q&A session	
	LUNCH BREAK	
	Marks & Spencer	
	DEMONSTRATIONS RoHS Bio-fuels Jet Fuels Textiles	

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Wolfhart Hauser



We support our customers in their global trade

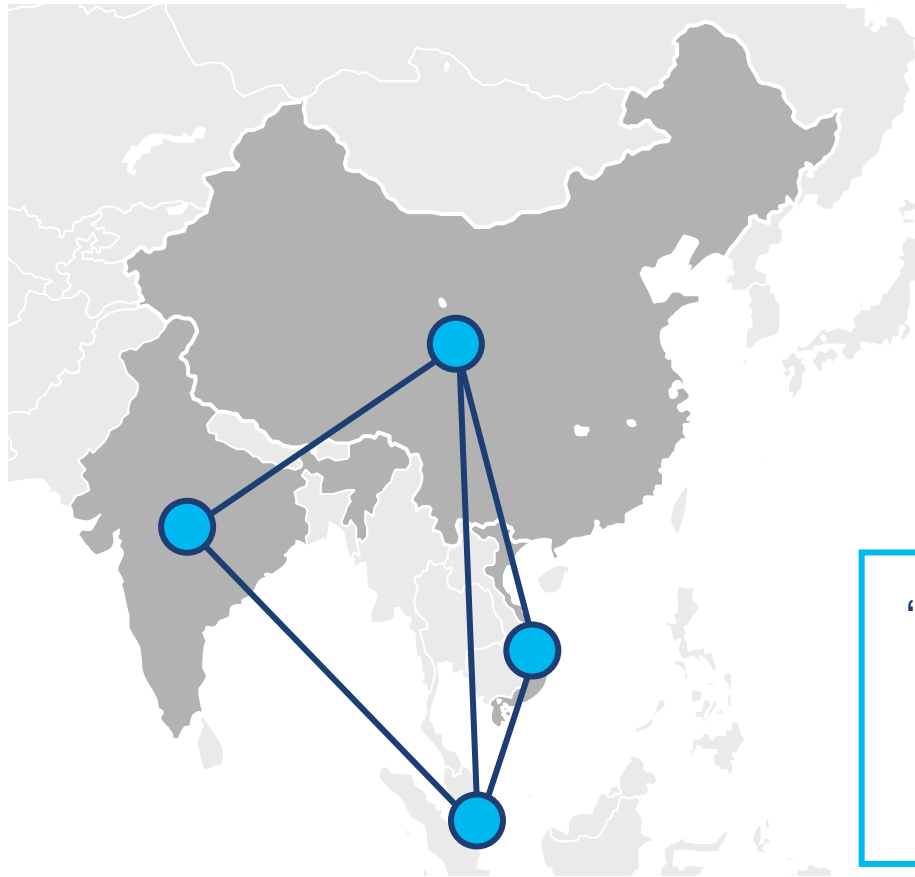
INDUSTRIES	Textiles Toys Hardlines Footwear Food	Medical Building Industrial/HVAC IT/Telecom Automotive Home Appliances	Oil Chemical Agriculture Minerals	Fiscal Support Standards Cargo Scanning
DIVISION	Consumer Goods	Commercial Electrical	Oil Chemical Agriculture	Government Services
SERVICES	TESTING CERTIFICATION AUDITING SAFETY INSPECTION EVALUATION QUALITY ASSURANCE ADVISORY ANALYTICAL TRAINING OUTSOURCING			



The factors that make up growth



Global trade 6%



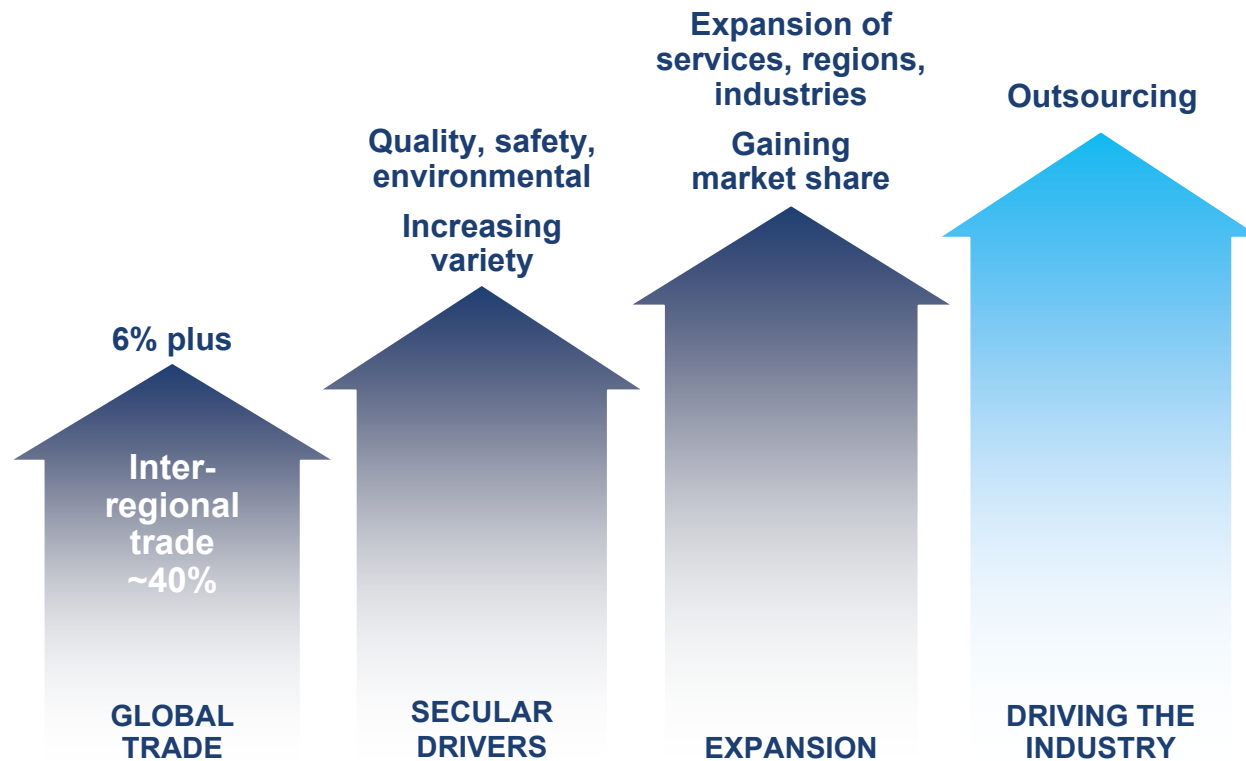
~40%

of global trade is
emerging economies
mainly in Asia

“Over the next decade 1 billion
new consumers will buy
non-essential goods.”

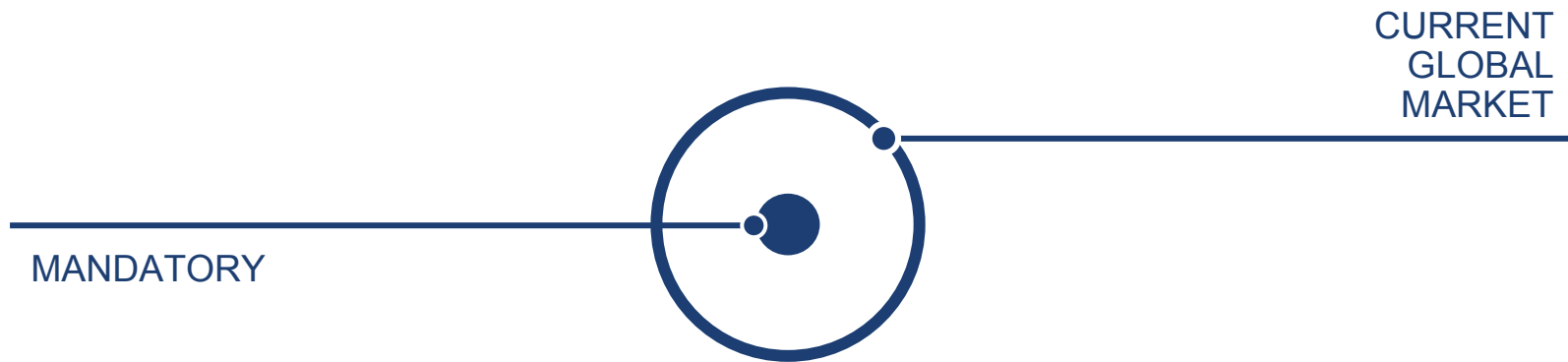
The Economist, 16 Sep 2006

The factors that make up growth

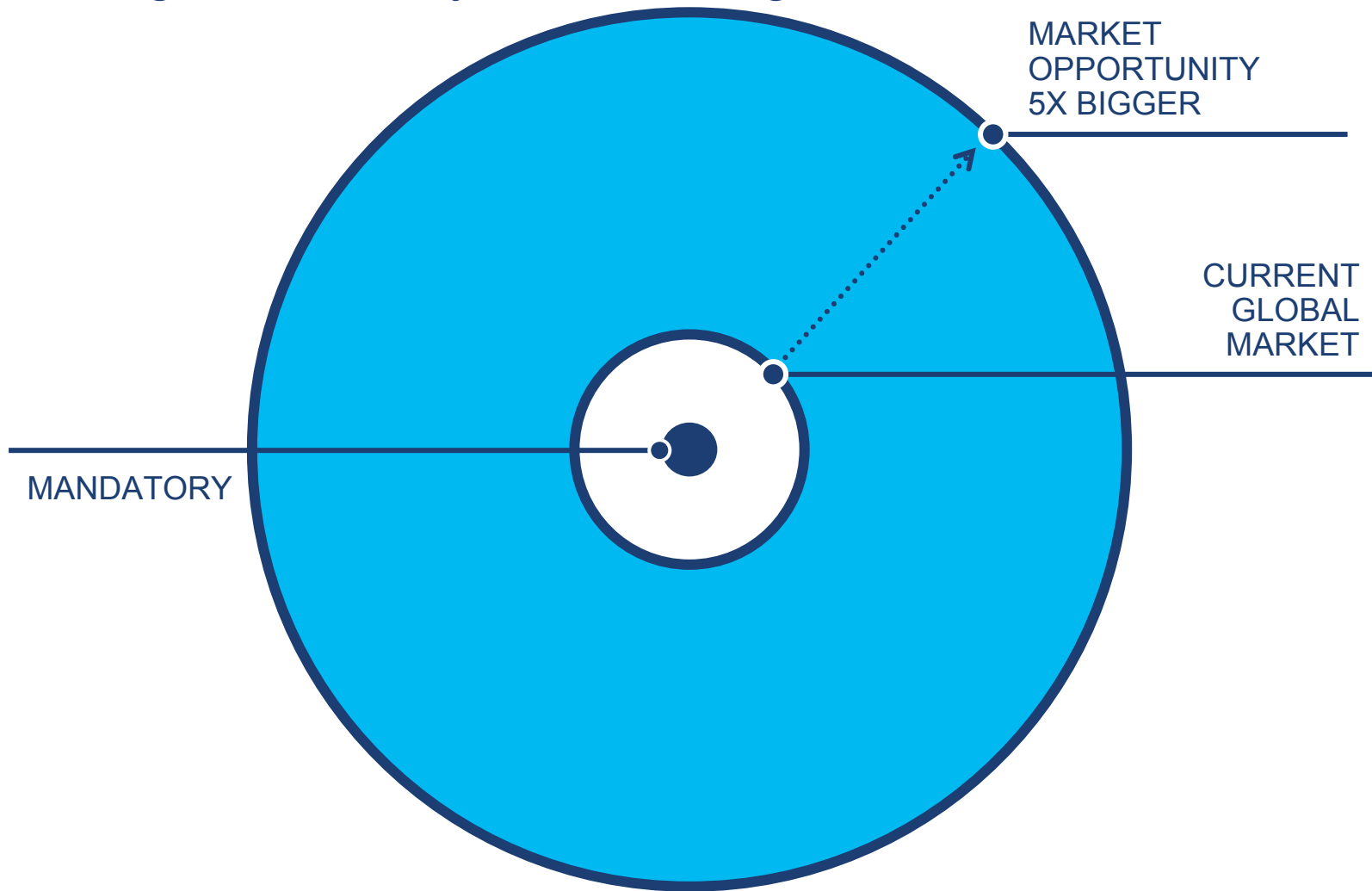




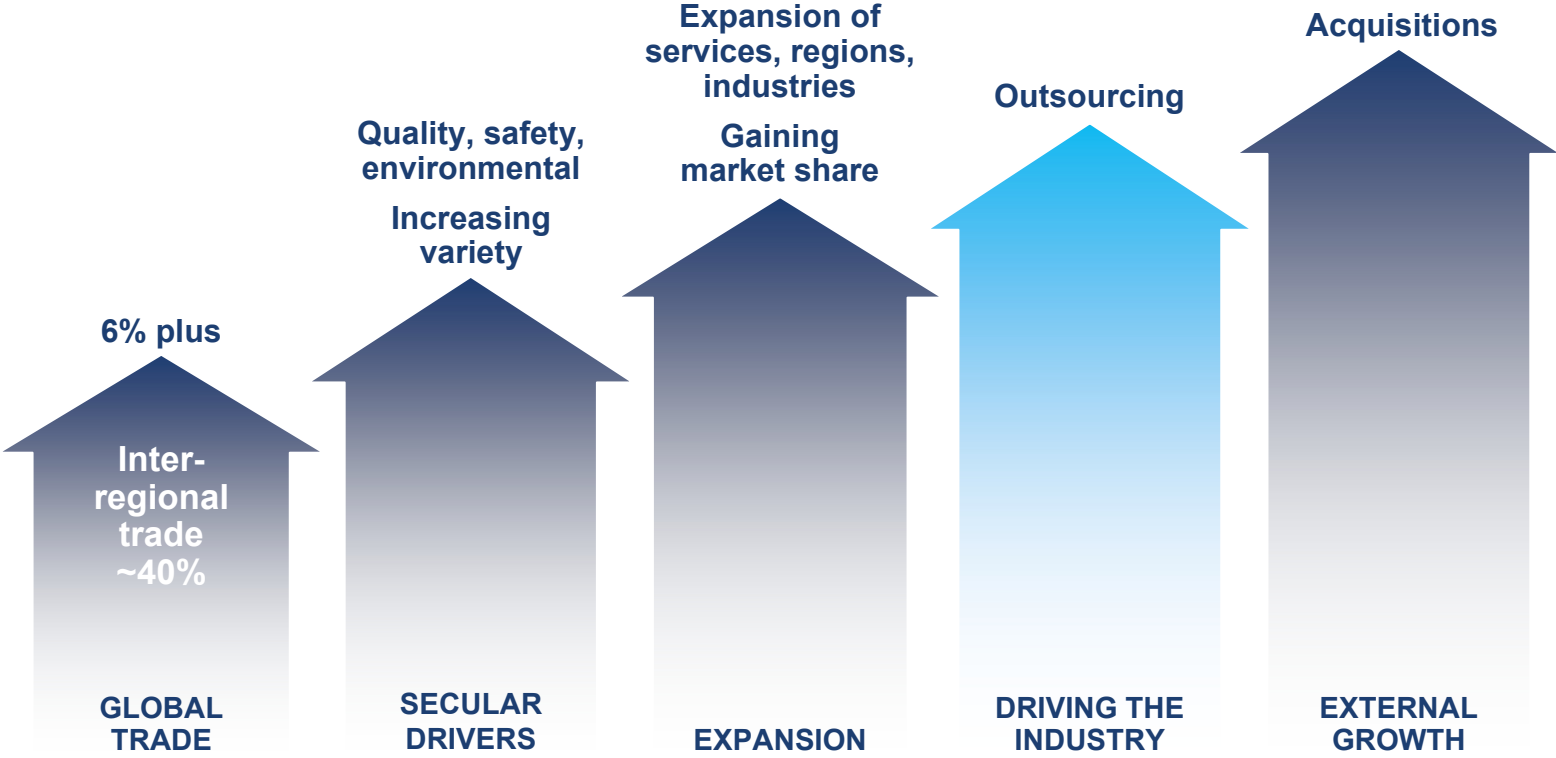
Driving the industry: outsourcing



Driving the industry: outsourcing



The factors that make up growth



An aerial night view of a city skyline, likely Hong Kong, featuring numerous illuminated skyscrapers and a dense urban landscape. The lights from the buildings create a vibrant, glowing effect against the dark night sky.

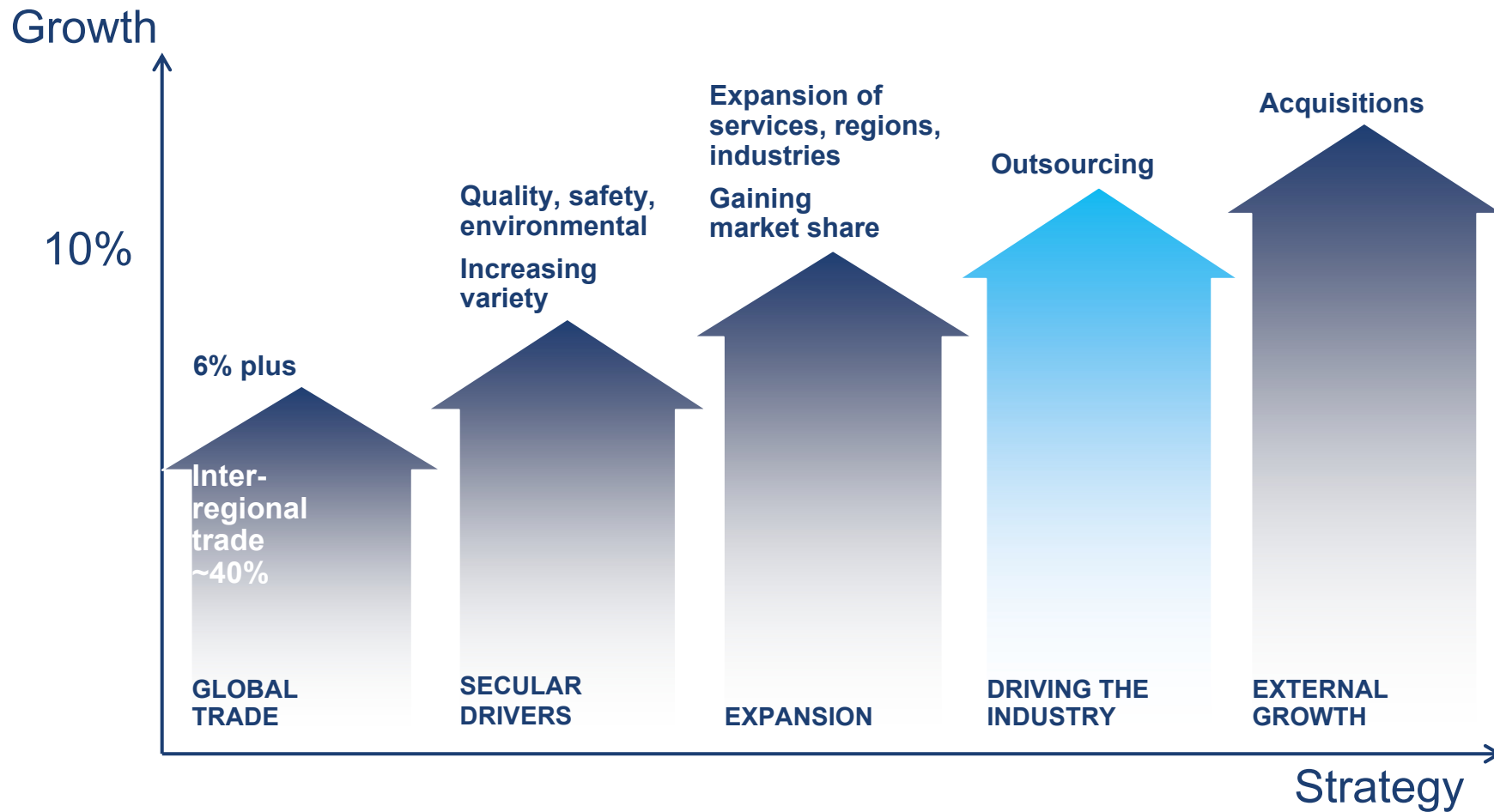
Acquisition strategy

Strengthen position in regions where we are weak

Additional service lines which can be expanded globally

Moving into new industries using global network to expand

The factors that make up growth



Summary

We do more than test ...
we bring value to products and brands

Group is well diversified

Market potential is high



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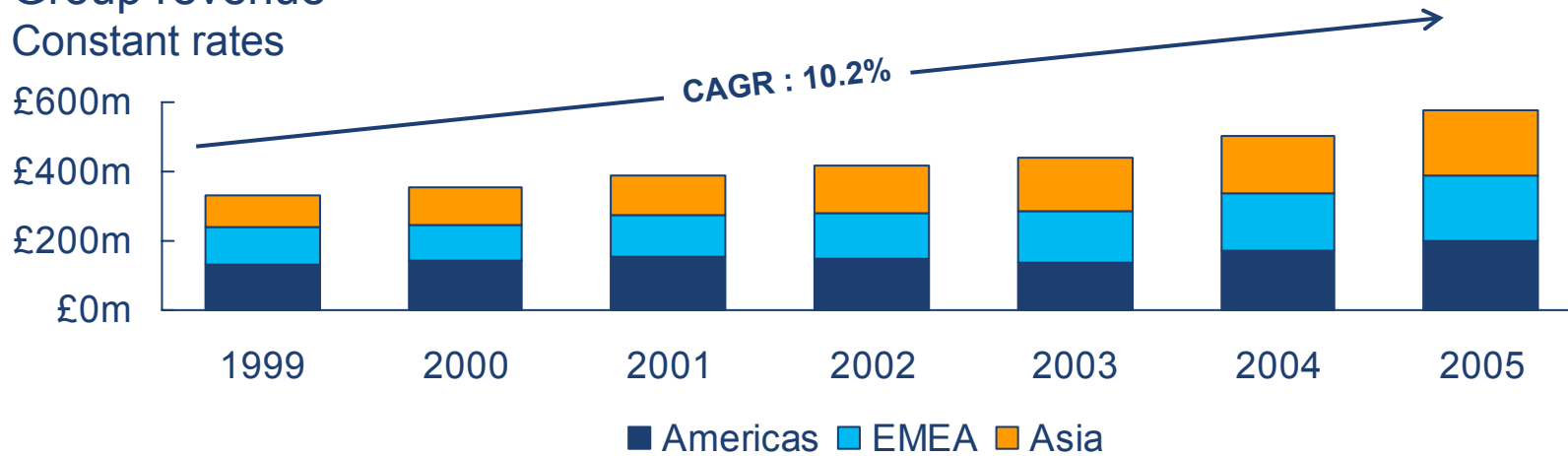
Driving our service industry
to a new level and delivering growth

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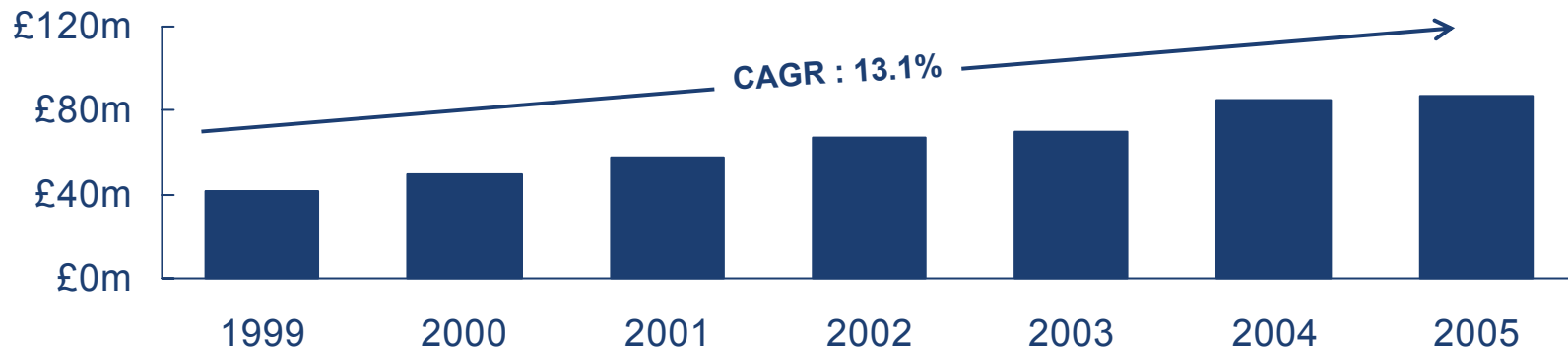
Bill Spencer

Strong track record of growth

Group revenue
Constant rates



Group operating profit*
Constant rates

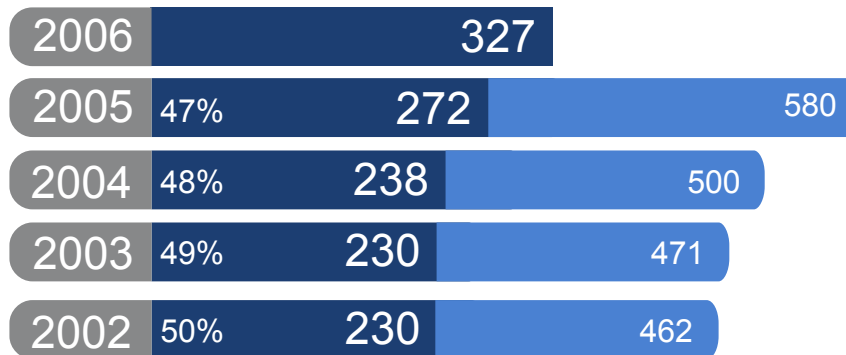


* Before amortisation

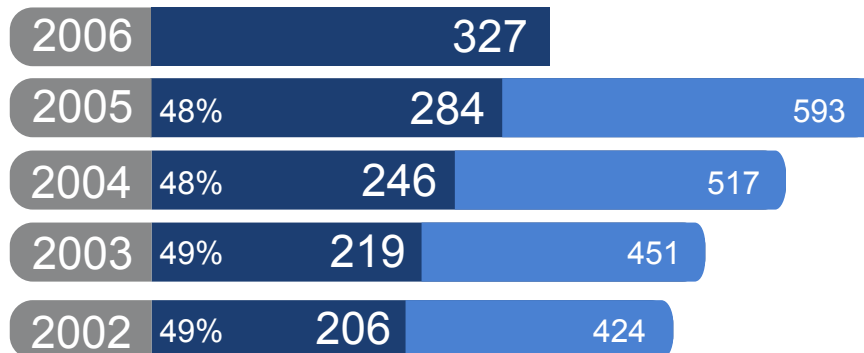
Consistent revenues with little seasonality

Revenue £m

Actual



Constant currency basis



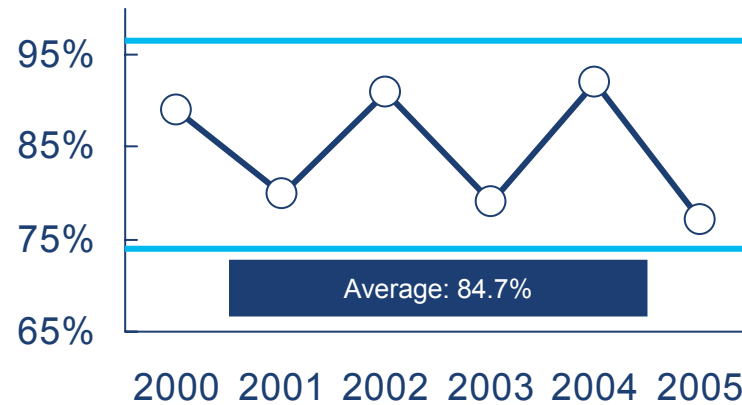
Strong interim 2006 results

The three larger divisions which account for 91% of revenues grew by 21%

	% of HY revenues	Revenue growth	Profit growth
Consumer Goods	23%	12.5%	11.1%
Commercial & Electrical	27%	16.6%	12.4%
Oil, Chemical & Agri	41%	28.7 %	45.2%
Sub total	91%	20.6%	20.5%
Government Services	9%	(22.0)%	(44.0)%
Central overheads	--	--	(4.4)%
Total	100%	15.1%	10.0%

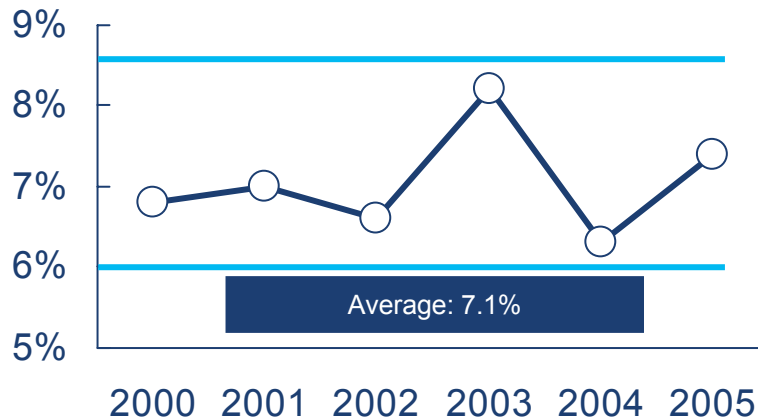
High and consistent cash generation

Operating cash flow* to operating profit (%)

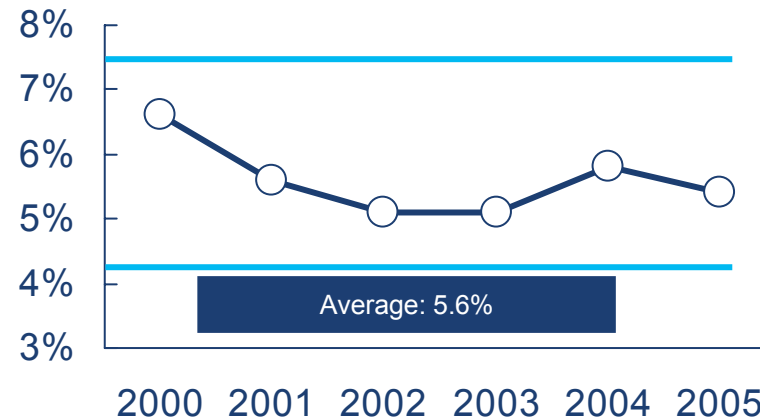


* After capital expenditure

Working capital to sales (%)



Capital expenditure to sales (%)



Continuing growth and investment

Balance sheet (£m)	30 Jun 2006	31 Dec 2005	30 Jun 2005
Property and lab equipment	123.1	115.9	93.1
Goodwill and intangible assets	68.7	68.5	36.8
Other assets & liabilities	30.5	15.2	25.1
	222.3	199.6	155.0
Shareholder funds	70.7	51.9	27.1
Minority interests	8.6	7.8	6.7
Net borrowings	143.0	139.9	121.2
	222.3	199.6	155.0

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Driving our service industry
to a new level and delivering growth